

**Joint Committee
22nd November 2012**

**WORCESTERSHIRE REGULATORY SERVICES BUDGET MONITORING APRIL –
SEPTEMBER 2012**

Recommendation

It is recommended that the Joint Committee:

- 1.1 Consider and note the financial position for the period April – September 2012

**Contribution to
Priorities**

The robust financial management arrangements ensure the priorities of the service can be delivered effectively.

Introduction/Summary

This report presents the financial position for Worcestershire Regulatory Services for the period April – September 2012.

Background

The approved budget for 2012/13 is £5.626m. This is a reduction on the revised 2011/12 budget of £6.008m and reflects a 22.57% reduction from the original participating Councils 2010/11 budgets.

Monthly financial reports are presented for consideration by the Management Board with a quarterly report considered by the Joint Committee.

Report

Revenue Monitoring

The detailed revenue report is attached at Appendix 1. This shows a current underspend of £49k (to the end of September) and a predicted year end saving of £113k. This underspend is mainly due to :

- A number of vacant posts within the service together with savings resulting from maternity leave. The underspend is offset by the costs associated with additional agency staff being used to cover the vacancies and to backfill for those staff that have been seconded to support the service transformation project.
- Costs associated with additional work for partners, e.g. bereavement charges will be offset by additional income received.
- Any grant funded expenditure is shown separate to

the core service costs as this is not funded by the participating Councils.

Capital / New systems

As members are aware the new management information system has been agreed and implementation is currently underway.

The initial budget of £1.538 was funded with contributions from partners of £1.268m and £270k funded from external grants.

Appendix 2 details the revised allocation of the costs associated with the project management and scheme implementation. This reflects a saving to the original estimated expenditure of £282k which results in a reduction in the planned charges to be made to the participating Councils.

Officers are currently reviewing the costs associated with software license costs already funded by WRS relating to the current systems in place. Any savings that can be made will offset the future system revenue costs as shown at Appendix 2 of £158k.

Financial Implications

None other than those stated in the report

Sustainability

None as a direct result of this report

Contact Points

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Background Papers

Detailed financial business case
